

State of Wyoming Department of Workforce Services

EMPOLYER SERVICES

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NON-RESIDENT EMPLOYER BOND REQUIREMENTS

EFFECTIVE JULY 1, 2018

Non-resident employers are those employers that have not resided in the State of Wyoming for one (1) full year prior to beginning operations in this State. Non-resident employers must file the following bond in support of their Workers' Compensation account and to ensure the payment of wages to any and all employees employed in Wyoming.

A minimum \$8,000.00 Non-Resident Employer's Surety Bond must be filed in all cases when expected wages are greater than \$4,000.00. The amount of the bond may be greater than \$8,000.00, depending upon the size of your monthly payroll. The Surety Bond increases by \$2,000.00 for each \$1,000.00 (or fraction thereof) in excess of \$4,000.00 of expected wages. If expected wages exceed \$20,000.00, the Surety Bond increases by \$1,000.00 for each \$1,000.00(or fraction thereof) of expected wages. The bond must be kept in place for a period of at least two (2) years and there is no maximum amount for the bond. W.S. 27-1-106

An alternate method of payment for the Surety Bond requirement is a Cash Deposit, which may be in the form of a Cashier's Check or a Letter of Credit, from your Financial Institution. There is also an arrangement whereby equity in owned real property in Wyoming may be used for security.

Wyoming Statute 27-14-307 states "The willful failure of any nonresident employer in a covered employment to give bond or other security required by this act constitutes a misdemeanor, punishable by a fine of not more than five thousand dollars (\$5,000.00), imprisonment for no more than one (1) year, or both."

Pursuant to W.S 27-1-106(e), the director may permit withdrawal of any security if the employer has:

- 1. Complied with the security requirements and made all necessary payments for two (2) years;
- 2. Demonstrated the employer has been a resident of the State for two (2) years and intends to remain a resident;
- 3. Acquired real property as a non-resident with an equity value greater than or equal to the value of the bond or other security required;
- 4. Complied with all other requirements under the Workers' Compensation Act.

No account will be considered in compliance until all requirements with the Workers' Compensation Act has been met.