

WORKFORCE DEVELOPMENT

TRAINING FUND

Moving Wyoming Businesses Forward



Annual Report

2010

Overview

The Workforce Development Training Fund is a state funded business training and outreach program comprised of three subprograms. The largest program, Business Training Grants, provides grant funding for new or existing employee training which directly contributes to workforce development at the business and individual levels. Another program, Pre-Hire Economic Development Grants, focuses on supplying trained workers to resolve industry shortages. The third program, Pre-Obligation of Workforce Development Training Funds, allows economic development entities to set aside funding for business expansion or to entice a business to relocate to Wyoming.

The Workforce Development Training Fund is funded through an appropriation of General Funds by the Wyoming State Legislature and interest earned from the Unemployment Insurance Trust Fund. The Workforce Development Training Fund's total operating budget for the 2009-2010 biennium was \$7,456,024.

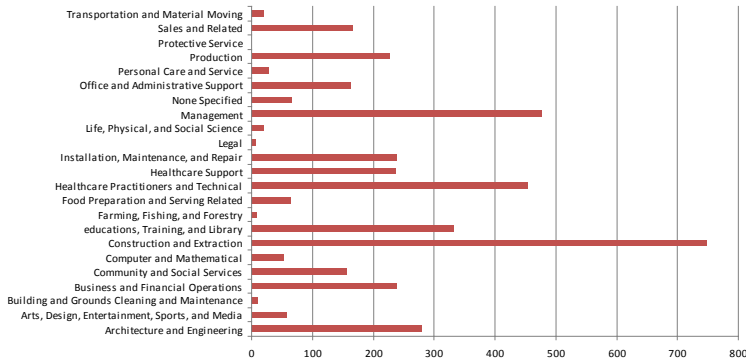


Business Training Grants

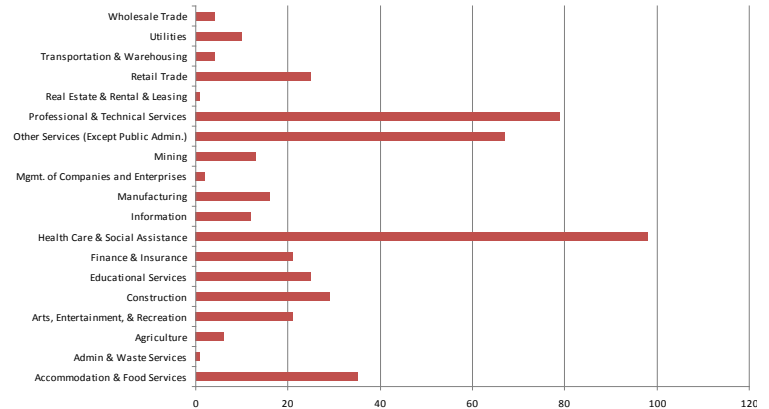
In Fiscal Year (FY) 2010, the Workforce Development Training Fund approved \$3,103,550.40 in Business Training Grants for Wyoming businesses.

A total of 469 businesses applied for funding for 4,052 individuals at an average grant amount per individual of \$680.46 on 1,619 applications. Of the 1,619 applications, 88 were denied and 76 were cancelled by the respective businesses.

Business Training Grants By Occupation



Business Training Grants By Industry



Pre-Hire Economic Development Grants

In FY 2010, the Workforce Development Training Fund approved 10 applications totaling \$1,911,609.68 to train 749 individuals to become employed in 6 occupations for 67 businesses at an average cost of \$2,552.22 per trainee.

Pre-Hire Economic Development Grants By Occupation



Pre-Hire Economic Development Grants By Industry

