

WORKFORCE DEVELOPMENT

TRAINING FUND

Moving Wyoming Businesses Forward



Annual Report
2012



Thank you for awarding Teton Orthopaedics grant money. We've spent a lot of time and money getting our staff trained on electronic medical records. It's been so helpful to have your resources assist us.

~ Kenlyn Long, Teton Orthopaedics

Thank you for your assistance throughout this process and to all your department staff members for all the work you do for us business owners to help facilitate Workforce Training Grants that help us enhance our services to our community members.

~ Teresa Araas, BLHWC, LLC

Thanks so much for all of your help and direction in our application. I do understand the changes you have made and I appreciate you handling these to expedite the processing of our application. We so value these grants. They have been a great boost for us to allow our employees to go for additional training.

~ Joan Hall, Wyoming Sugar Company

Thank you for your assistance during my application process and for helping the Jackson Hole Historical Society & Museum with my training needs.

~ Karen Renhart, Jackson Hole Historical Society & Museum

Overview

The Workforce Development Training Fund is a state funded business training and outreach program comprised of three subprograms. The largest program, Business Training Grants, provides grant funding for new or existing employee training which directly contributes to workforce development at the business and individual levels. Another program, Pre-Hire Economic Development Grants, focuses on supplying trained workers to resolve industry shortages. The third program, Pre-Obligation of Workforce Development Training Funds, allows economic development entities to set aside funding for business expansion or to entice a business to relocate to Wyoming.

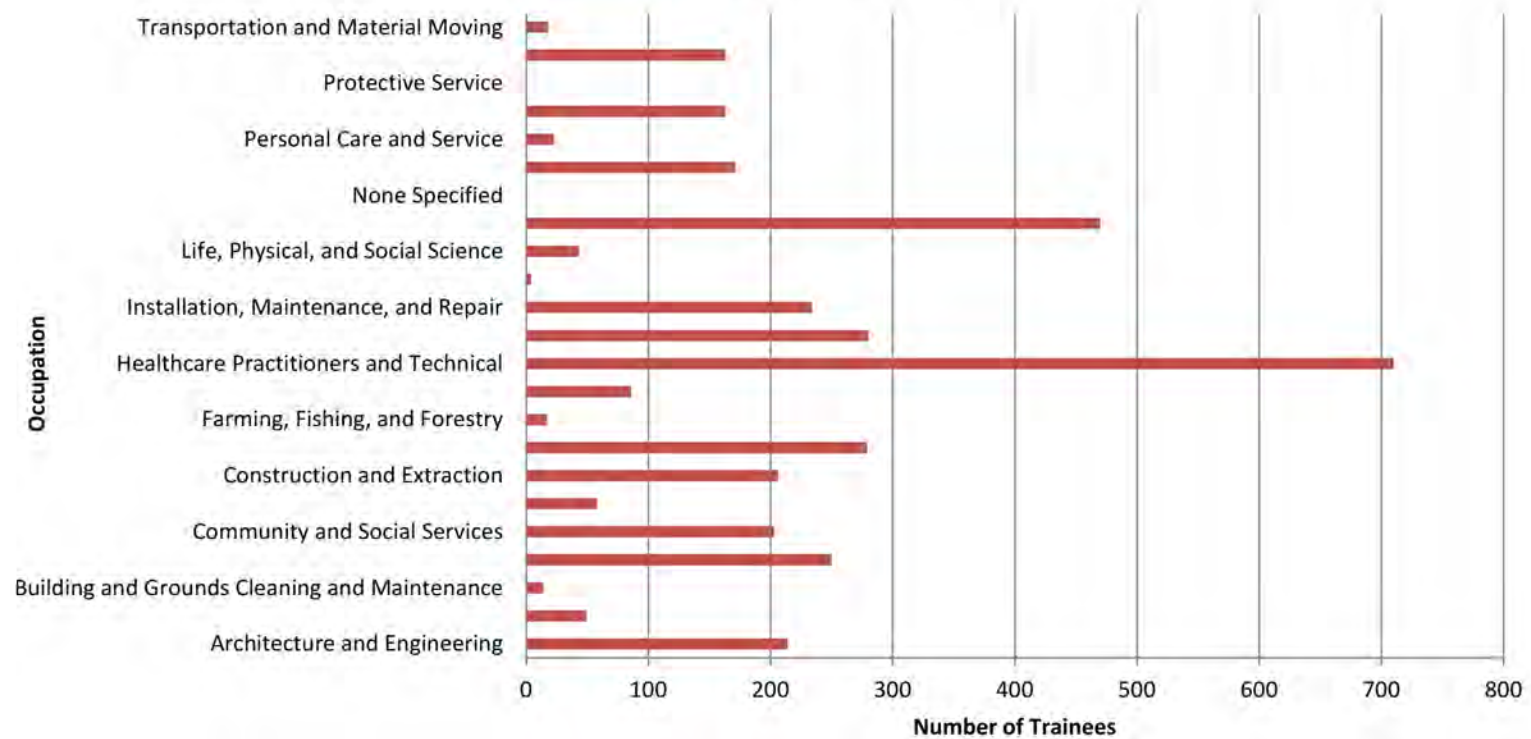
The Workforce Development Training Fund is funded through an appropriation of State General Funds by the Wyoming State Legislature and interest earned from the Unemployment Insurance Trust Fund. The Workforce Development Training Fund's total operating budget for the 2011-2012 biennium was \$10,053,167. This report covers expenditures in 2012.



Business Training Grants

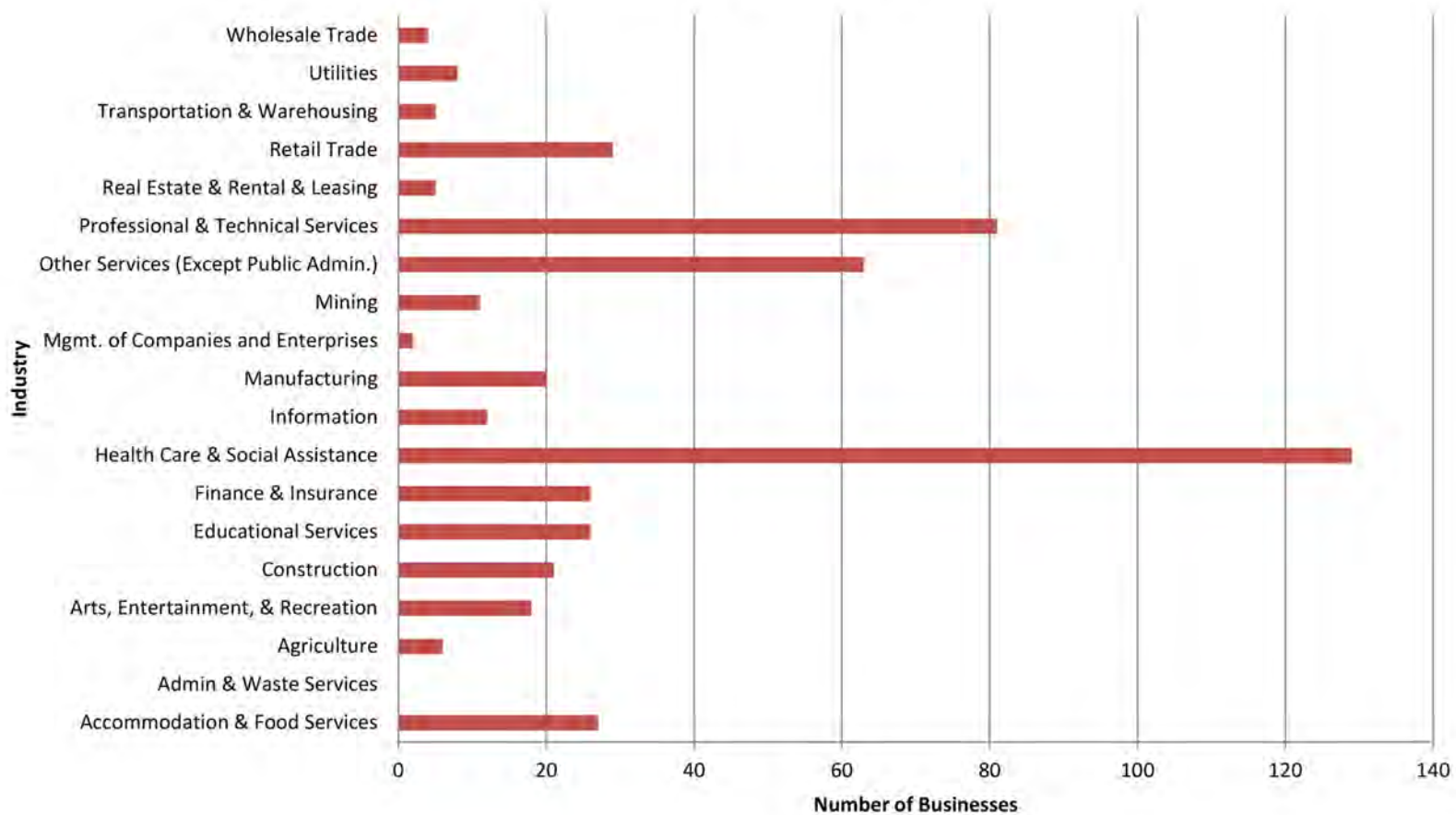
In Fiscal Year (FY) 2012, the Workforce Development Training Fund approved \$3,120,736.57 in Business Training Grants for Wyoming businesses. A total of 493 businesses applied for funding for 3655 individuals at an average grant amount per individual of \$724.14 on 1992 applications. Of the 1992 applications, 135 were denied due to failure to remain in good standing with the state.

Trainees by Occupation



Business Training Grants

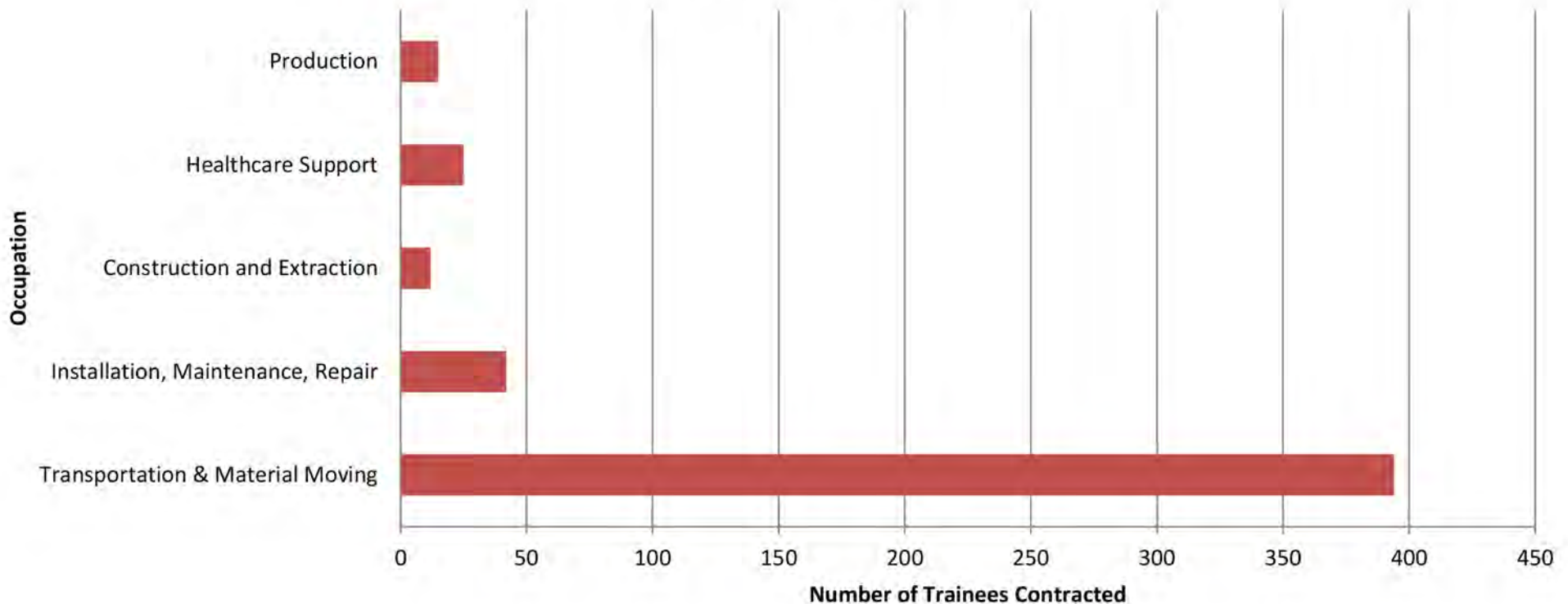
Business by Industry



Pre-Hire Economic Development Grants

In FY 2012, the Workforce Development Training Fund approved 8 applications totaling \$895,278.25 to train 488 individuals to become employed in 5 occupations for 39 businesses at an average trainee cost of \$1,834.59.

**Pre-Hire Economic Development Grants
By Occupation**



Benchmarks

The Workforce Development Training Fund was established to:

- Be accountable and yield measurable benefits;
- Foster economic development in Wyoming;
- Strengthen Wyoming businesses;
- Support Wyoming employers and workers in Wyoming;
- Provide training beyond what would normally occur;
- Encourage employers to invest in training their workers;
- Support keeping Wyoming workers in the state;
- Promote wage progression for workers after training.



Partnerships

The Workforce Development Training Fund is proud to partner with Wyoming's Community Colleges, Economic Development Entities, private training entities, Wyoming businesses, Department of Administration and Information - Economic Analysis Division, the Department of Workforce Services' Research and Planning division and the Department's Workforce Centers across the state.





Workforce Development Training Fund
122 W. 25th Street, Herschler 2E
Cheyenne, WY 82002

