

WORKFORCE DEVELOPMENT

TRAINING FUND

Moving Wyoming Businesses Forward



ANNUAL REPORT

2013



ITS is proud to partner with the Department of Workforce Services and our clients in the tourism industry to make a difference in the lives of Wyoming's workforce. Thank you, DWS, for investing in the future of Wyoming.

~ Bill Wotkyns, Interactive Training Simulations, LLC

We want to sincerely thank you for the funding that made our educational trips possible.

~ Chris Szymanski, Green House Living for Sheridan

The Wyoming Department of Workforce Services provides the capability for me, a Wyoming resident and employee, to benefit and share the knowledge gained from those meetings, lectures, and networking possibilities.

~ Jessica Myers, Mad River Boat Trips

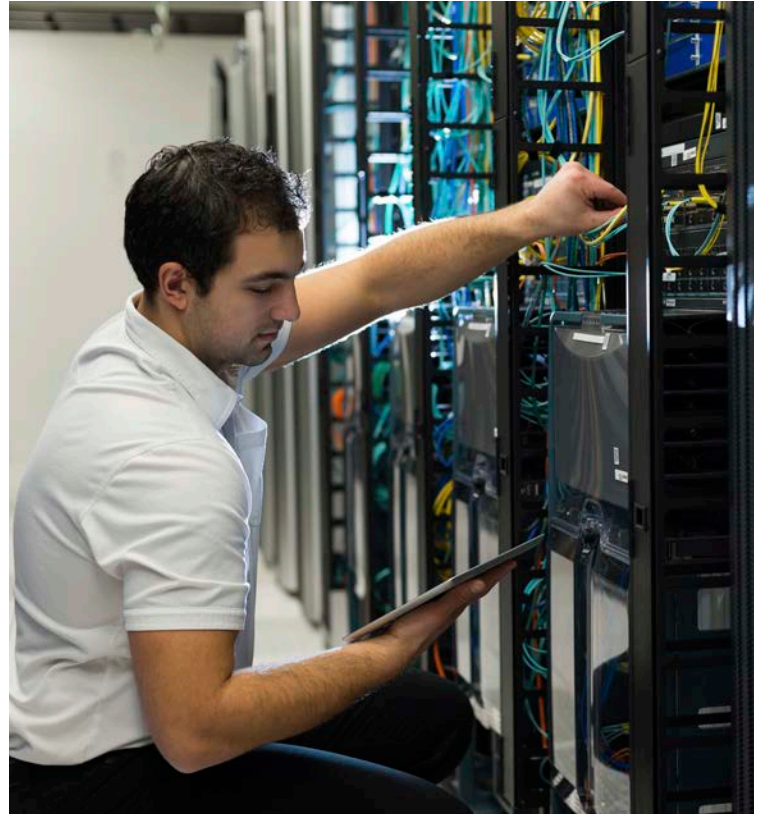
We, at PitchEngine, highly value our partnership with the Wyoming Department of Workforce Services and the State of Wyoming. The team at DWS has been an integral public sector partner providing us the needed resources (facility, expertise, networking and financial) to assist in the development of a more technologically advanced Wyoming workforce.

~ Fabian Lobera, PitchEngine

Overview

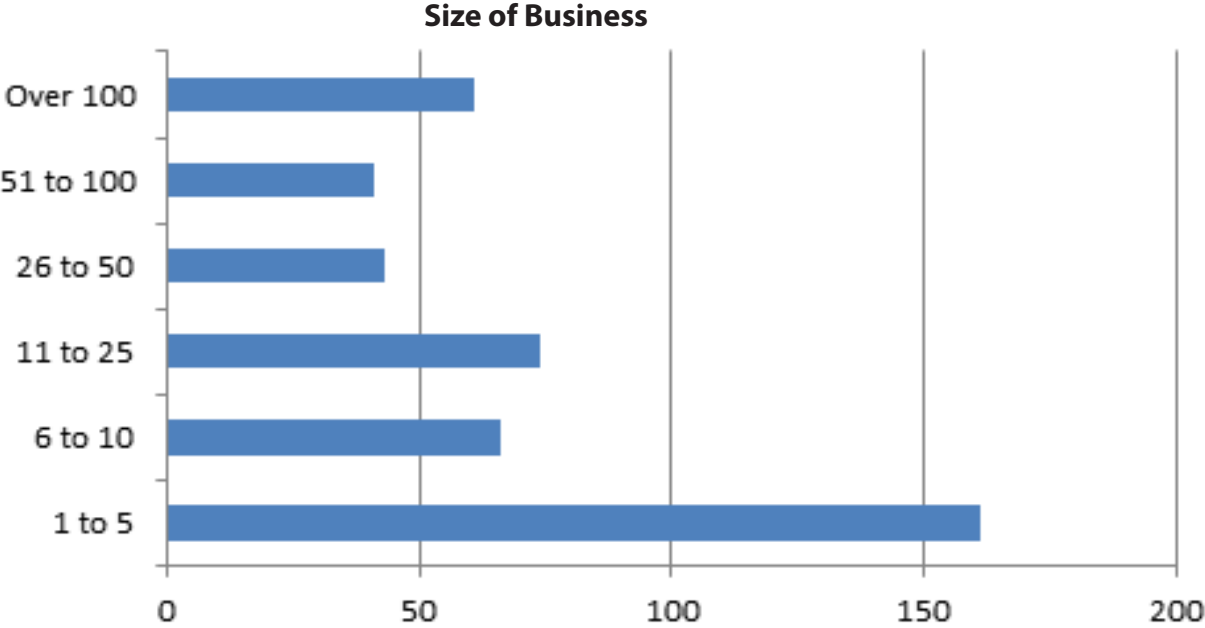
The Workforce Development Training Fund is a unique, state funded program that encourages business expansion, enhances employment opportunities within Wyoming and meets the training needs of new and existing businesses in the state. Business Training Grants offer direct funding for organizations to provide new or existing employees with skills training that will: enhance the business entity's productivity, efficiency, or profitability; reduce employee turnover; or enhance employee wages. Pre-Hire Economic Development Grants focus on supplying training that resolves shortages of skills or workers for industry. Economic development entities can dedicate Business Training Grant funding for business expansion or relocation projects using the Pre-Obligation program.

The Workforce Development Training Fund is funded through an appropriation of State General Funds by the Wyoming State Legislature and interest earned from the Unemployment Insurance Trust Fund. The Workforce Development Training Fund's total operating budget for the 2013-2014 biennium was \$7,119,670. This report covers expenditures in Fiscal Year (FY) 2013.



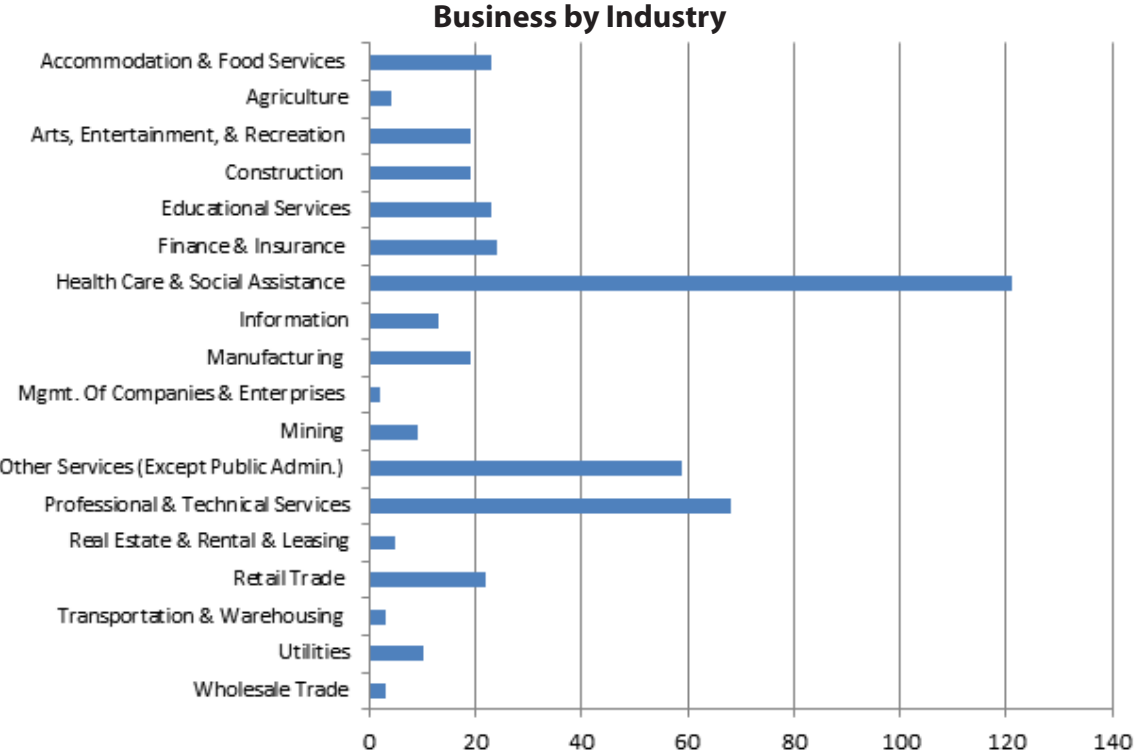
Business Training Grants

In FY 2013, the Workforce Development Training Fund processed 1920 Business Training Grant applications requesting \$3,537,460.92. Of those applications 1690 were approved totaling \$2,981,301.51, 179 were denied due to failure to remain in good standing with the state, and 51 were cancelled by the applicant. A total of 446 businesses applied for funding for 3201 employees at an average grant amount of \$931.37 per trainee. The Workforce Development Training Fund is utilized by employers of all sizes.



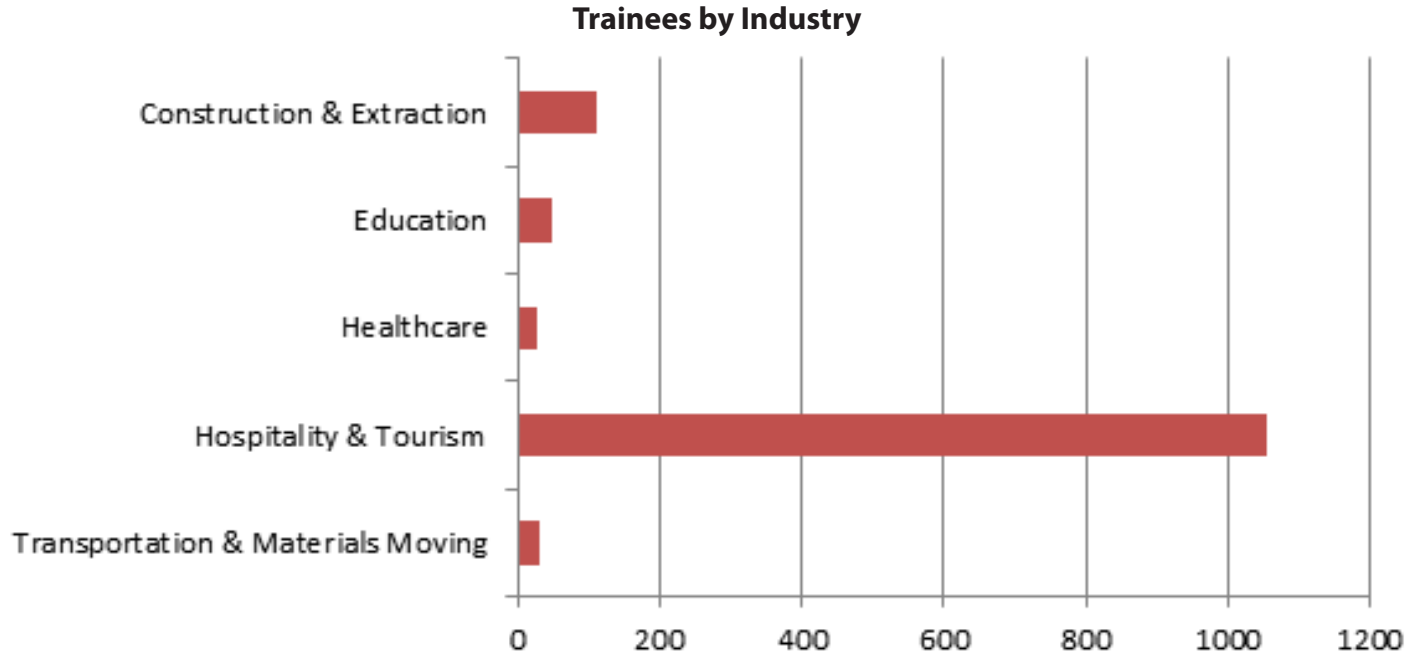
Business Training Grants

In FY 2013, the Workforce Development Training Fund supported training for 446 Wyoming employers in 18 industry sectors.



Pre-Hire Economic Development Grants

In FY 2013, the Workforce Development Training Fund approved 8 applications totaling \$511,022.85. As a result of this funding, 1276 individuals will receive training at an average cost of \$400.49 to support 5 major industries.



Benchmarks

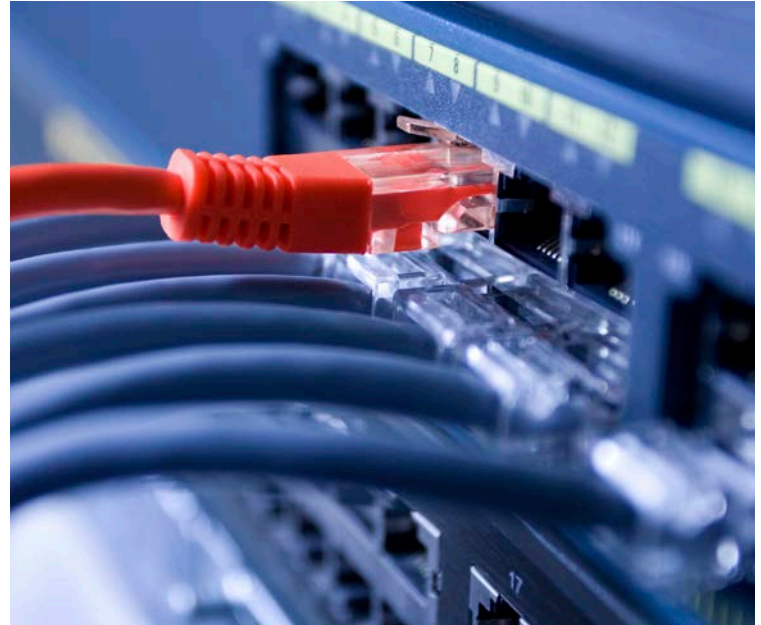
The Workforce Development Training Fund was established to:

- Be accountable and yield measurable benefits;
- Foster economic development in Wyoming;
- Strengthen Wyoming businesses;
- Support Wyoming employers and worker;
- Provide training beyond what would normally occur;
- Encourage employers to invest in training their workers;
- Support keeping Wyoming workers in the state;
- Promote wage progression for workers.



Partnerships

The Workforce Development Training Fund is proud to partner with Wyoming's Community Colleges, economic development entities, private training entities, Wyoming businesses, and the Department's Workforce Centers across the state.





Workforce Development Training Fund

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